



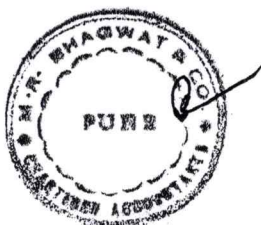
**AUDITOR'S REPORT**

Date :

We have audited the Balance Sheet of KHO KHO FEDERATION OF INDIA as on 31 MARCH 2017 and the Income and Expenditure Account for the year ended on that date and report as follows:

- 1) We reiterate our observation of last year regarding payment of Award Money to the players that the same may preferably be paid by cheques at least to those players who are having bank accounts.
- 2) We have come across isolated instances where payment vouchers are not supported by original bills / receipts and we have relied upon the statement of Treasurer / Secretary in that regard.
- 3) We note with concern the arrears of various fees receivable by the Federation which are increasing every year. We urge the office bearers to pursue the recovery vigorously especially when the defaulting teams present themselves for attending subsequent tournaments.
- 4) The Closing Stock of Rule Books is as certified by the Secretary of the Federation.
- 5) The accounts include a provision for fixed allowance of Rs.2000/- per month towards telephone expenses and Rs.3000/- per month towards office expenses payable to the Secretary in terms of the resolution passed by the General Body of the Federation in 2014.
- 6) The summary of the various annual fees receivable by the Federation and the position of recovery is as under:

Nature of Fees	Amount Due	Amount Received	Balance
Affiliation Fees	74000	58000	16000
Players Registration Fees	60300	38200	22100
Entry Fees	60300	38200	22100
<b>TOTAL</b>	<b>194600</b>	<b>134400</b>	<b>60200</b>
Arrears of Earlier years Recovered		8500	
Advance fees received Adjusted		0	



7) The federation received an advance of Rs.22,50,000/- from the Central Government towards expenditure to be incurred for Asian Games scheduled at Indore, Madhya Pradesh. The said amount is paid to Madhya Pradesh Kho Kho Association who hosted the games in the current year. However the Federation incurred expenses of Rs.6,57,714/- for the tournament consisting mainly on travelling and stay of various players.

8) The tournament called as South Asian Federation Games was held in Gauhati, Assam during the accounting year 2015-16. The expenditure of the tournament was incurred at various places and through a number of officials of the Federation. The Federation had paid ad-hoc advances to the officials concerned from time to time. The officials rendered their accounts of expenses incurred against these advances in a piecemeal manner after a considerable time lag so that the total expenses are spread over two accounting periods. There is total expenditure of Rs.8,07,109/- reflected in the current year's accounts which has been booked on the basis of accounts rendered late by various officials.

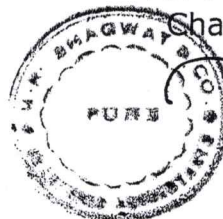
9) Mr. Suresh Sharma the General Secretary of the Federation was deputed to visit Olympics at Rio -De - Janiro by the Indian Olympic Association during the year. The IOA paid a grant of Rs.3,00,000/- for this purpose out of which an advance of Rs.2,00,000/- was paid to Mr. Sharma. Mr. Sharma actually incurred expenses of Rs.1,90,968/- for this visit which is reflected in the Income And Expenditure A/c and the balance Rs.9032/- is yet to be received from Mr. Sharma.

Subject to our remarks in the preceding paragraphs and on the basis of information and explanations furnished we report that the Balance Sheet and Income and Expenditure Account are in agreement with the books of accounts and vouchers produced before us.

PLACE: PUNE

DATE : 23 June 2018

For M/S M.R. BHAGWAT & CO  
Chartered Accountants



{CA M.R. BHAGWAT}  
Proprietor



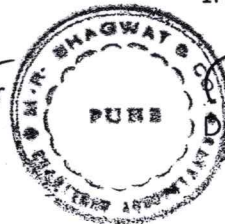
**KHO KHO FEDERATION OF INDIA**  
**BALANCE SHEET AS ON 31ST MARCH, 2017**

<u>LIABILITIES</u>		<u>ASSETS</u>	
<b><u>CORPUS FUND</u></b>		<b><u>FIXED ASSETS</u></b>	
Balance as per last Account	35759.87	Computer	37756.00
		Less: Depreciation	5664.00
			32092.00
		Federation WEB site -op bal	43228.00
		Less: Depreciation	6484.00
			36744.00
<b><u>GENERAL FUND</u></b>		<b><u>CURRENT ASSETS</u></b>	
Balance as per last Account	3023142.66	Cash & Bank Balances	
Add: Excess of Income over		Cash in hand	2889.38
Expenditure as per		Cash at Bank -	
annexed account	702276.00	In Current Account	675574.40
	3725418.66	In Fixed Deposit Account	2530000.00
		Stock of Rule Books At Cost	3208463.78
			216178.00
<b><u>LOANS</u></b>		<b><u>FEES RECEIVABLE</u></b>	
From Trasurer	14794.00	Balance as per last account	32250.00
From Secretary	74220.00	Add: Receivable for the year	60200.00
	89014.00		92450.00
<b><u>OTHER LIABILITIES</u></b>		Less: Arrears Recovered	8500.00
Asian Kho Kho Federation	10000.00		83950.00
Audit Fees Payable	11800.00		
Accounting charges payable	0.00		
Entry Fees Recd. In advance	300.00		
Player Registration Fees recd in adv	300.00		
WB KK Asociation	4000.00		
UP KK Association	2000.00		
HP KK Association	2000.00		
	30400.00		
		<b><u>SUNDRY DEBTORS</u></b>	
		For sale of Rule Books	45000.00
		<b><u>LOANS &amp; ADVANCES</u></b>	
		Loan to Asian Kho Kho Federation	81244.75
		Tax Deducted at Source	85862.00
		Accrued Interest on FD	30577.00
		Divinet Systems	15300.00
		Sumit Bhatia Advance	35420.00
		Suresh Sharma Advance RIO Oly	9032.00
		Sanjeev Kumar Advance	729.00
			258164.75
TOTAL RS.	3880592.53	TOTAL RS.	3880592.53

For Kho Kho Federation of India

*R. M. K.*  
President  
*S. S. S.*  
Gen. Secretary  
DATE : 23 June 2018

*W. S. S.*  
Treasurer



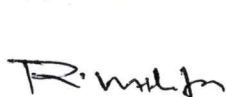

In terms of our Report of even date.

*M. R. BHAGWAT & Co.*  
Proprietor.  
DATE : 23 June 2018

**KHO KHO FEDERATION OF INDIA**  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2017**

<u>EXPENDITURE</u>		<u>INCOME</u>	
To Stock of Rule Book as on 01-04-2016 (At cost)	216178.00	By Sale of Rule Books	0.00
		By <u>Fees Received</u>	
		-Affiliation Fees	74000.00
		- Players' Registration Fees	60300.00
		- Entry Fees	60300.00
		- Tournament Permission Fees	75000.00
		- Referee Examination Fees	108500.00
		- Referee Board - Membership Fees	<u>50100.00</u>
			428200.00
To RIO Olympic Expenses	190968.00		
To Audit Fees	5900.00		
To Award Money Paid to players	30000.00		
To Bank Charges	1055.00		
To TADA paid	264350.00		
To Affiliation Fees paid IOA	2700.00		
To Internet charges	3600.00		
To Refree Board I. Card Expenses	4190.00		
To office Expenses current year	83250.00	By TADA received	264350.00
To Tephone Expenses current year	24000.00	By Royalty Received	350000.00
To Accounting charges	2000.00	By Grant From Indian Olympic Association for Sport Development	600000.00
To Travelling Expenses	173893.00	By Grant received from Central Government	1168115.00
To Legal Fees paid	7200.00	By Donations Received	20700.00
To Meeting Expenses	23710.00	By Interest on FD from Bank(Gross)	196122.00
To Printing & Stationery	267.00		
To Sport Development Expenses	23204.00		
To South Asian Games Expenses	807109.00		
To Asian Championship Indore Exp	657714.00		
To Postage, Tel, Courier Exp	7953.00	By Stock of Rule Books as on 31/3/16(At Cost)	216178.00
To Depreciation	12148.00		
To Excess of Income over Expenditure Transferred to General Fund	702276.00		
TOTAL RS.	<u>3243665.00</u>	TOTAL RS.	<u>3243665.00</u>

For Kho Kho Federation of India

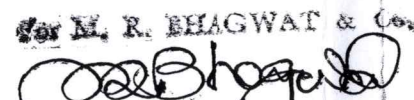
 President  
 Gen. Secretary

DATE : 23 June 2018

 Treasurer



In terms of our Report of even date.

 M. R. BHAGWAT & Co.  
Proprietor

DATE : 23 June 2018