



Date :

AUDITOR'S REPORT

We have audited the Balance Sheet of KHO KHO FEDERATION OF INDIA as on 31 MARCH 2016 and the Income and Expenditure Account for the year ended on that date and report as follows:

- 1) We reiterate our observation of last year regarding payment of Award Money to the players that the same may preferably be paid by cheques at least to those players who are having bank accounts.
- 2) We have come across isolated instances where payment vouchers are not supported by original bills / receipts and we have relied upon the statement of Treasurer / Secretary in that regard.
- 3) We note with concern the arrears of various fees receivable by the Federation which are increasing every year. We urge the office bearers to pursue the recovery vigorously especially when the defaulting teams present themselves for attending subsequent tournaments.
- 4) The Closing Stock of Rule Books is as certified by the Secretary of the Federation.
- 5) The accounts include a provision for fixed allowance of Rs.2000/- per month towards telephone expenses and Rs.3000/- per month towards office expenses payable to the Secretary in terms of the resolution passed by the General Body of the Federation in 2014.
- 6) The summary of the various annual fees receivable by the Federation and the position of recovery is as under:

Nature of Fees	Amount Due	Amount Received	Balance
Affiliation Fees	70000	64000	6000
Players Registration Fees	54900	51000	3900
Entry Fees	54900	51000	3900
TOTAL	179800	166000	13800
Arrears of Earlier years Recovered		16320	
Advance fees received Adjusted		1800	



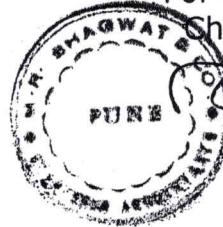
7) The federation received an advance of Rs.22,50,000/- from the Central Government towards expenditure to be incurred for Asian Games scheduled at Indore, Madhya Pradesh. We are informed that the said amount is ultimately paid to Madhya Pradesh Kho Kho Association who hosted the games in the subsequent year. Hence the said amount is carried forward in the current year

8) The tournament called as South Asian Federation Games was held in Gauhati, Assam during the accounting year for which total expenses of Rs.14,36,103/- were incurred. We are informed that out of these expenses bills for expenses amounting to Rs.7,06,153/- were submitted to Sports Authority of India and as such were not available for our verification. The expenditure of the tournament was incurred at various places and through a number of officials of the Federation. The Federation had paid ad-hoc advances to the officials concerned from time to time. The officials rendered their accounts of expenses incurred against these advances in a piecemeal manner after a considerable time lag so that the total expenses are spread over two accounting periods.

Subject to our remarks in the preceding paragraphs and on the basis of information and explanations furnished we report that the Balance Sheet and Income and Expenditure Account are in agreement with the books of accounts and vouchers produced before us.

PLACE: PUNE

DATE : 23 June 2018





For M/S M.R. BHAGWAT & CO
Chartered Accountants

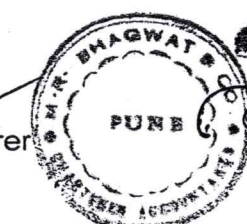
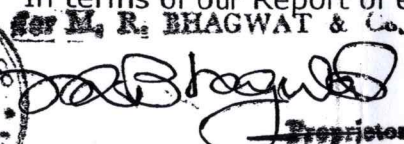
{CA M.R. BHAGWAT}
Proprietor

KHO KHO FEDERATION OF INDIA
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2016

<u>EXPENDITURE</u>		<u>INCOME</u>	
To Stock of Rule Book as on 01-04-2015 (At cost)	216178.00	By Sale of Rule Books	0.00
		By <u>Fees Received</u>	
		-Affiliation Fees	70000.00
		- Players' Registration Fees	54900.00
		- Entry Fees	54900.00
		- Tournament Permission Fees	170000.00
		- Referee Examination Fees	99500.00
		- Referee Board -	
		- Membership Fees	91000.00
			540300.00
To Audit Fees	5900.00		
To Award Money Paid to players	30000.00		
To Bank Charges	683.00		
To Grants paid	100000.00		
To Conveyance	1330.00		
To Election Expenses	1720.00		
To Refree Board I. Card Expenses	10875.00		
To office Expenses current year	36000.00		
To Tephone Expenses current year	24000.00	By Royalty Received	325000.00
To Accounting charges	2000.00	By Grant From Indian Olympic Association for Sport Development	300000.00
To Travelling Expenses	82391.94	By Grant received from Central Government	746250.00
To Miscellaneous Expenses	300.00	By Donations Received	10600.00
To Meeting Expenses	95916.00	By Interest on FD from Bank(Gross)	219628.00
To Printing & Stationery	5157.00		
To Sport Development Expenses	572353.00		
To South Asian Games Expenses	1436103.00		
To Tournament Expenses	14500.00		
To Postage, Tel, Courier Exp	6559.00	By Stock of Rule Books as on 31/3/16(At Cost)	216178.00
To Depreciation	14292.00	By Excess of Expenditure over Income transfer to General Fund	298301.94
TOTAL RS.	<u>2656257.94</u>	TOTAL RS.	<u>2656257.94</u>

For Kho Kho Federation of India


President

Gen. Secretary
DATE : 23 June 2018

In terms of our Report of even date.
for **M. R. BHAGWAT & Co.**


Proprietor.
DATE : 23 June 2018

KHO KHO FEDERATION OF INDIA
BALANCE SHEET AS ON 31ST MARCH, 2016

LIABILITIES

CORPUS FUND

Balance as per last Account

35759.87

GENERAL FUND

Balance as per last Account

3321444.60

Less: Excess of Expenditure over

Income as per

annexed account

298301.94

3023142.66

LOANS

From Trasurer

10794.00

From Secretary

0.00

10794.00

OTHER LIABILITIES

Asian Kho Kho Federation

10000.00

Audit Fees Payable

5900.00

Accounting charges payable

2000.00

Entry Fees Recd. In advance

300.00

Player Registration Fees recd in adv

300.00

WB KK Association

4000.00

UP KK Association

2000.00

HP KK Association

2000.00

Advance from Suresh Sharma

37161.00

Advance from Sumit Bhatia

327036.00

390697.00

Advance Received against Asian Games

2250000.00

TOTAL RS.

5710393.53

ASSETS

FIXED ASSETS

Computer

44419.00

Less: Depreciation

6663.00

37756.00

Federation WEB site -op bal

41857.00

Add: Addition

9000.00

50857.00

Less: Depreciation

7629.00

43228.00

CURRENT ASSETS

Cash & Bank Balances

Cash in hand

7889.38

Cash at Bank -

In Current Account

2540274.40

In Fixed Deposit Account

2530000.00

5078163.78

Stock of Rule Books At Cost

216178.00

Advance to Mahendrasing Tyagi

25000.00

FEES RECEIVABLE

Balance as per last account

34770.00

Add: Receivable for the year

13800.00

48570.00

Less: Arrears Recovered

16320.00

32250.00

SUNDRY DEBTORS

For sale of Rule Books

102000.00

LOANS & ADVANCES

Loan to Asian Kho Kho Federation

81244.75

Tax Deducted at Source

66244.00

Accrued Interest on FD

28329.00

175817.75

TOTAL RS.

5710393.53

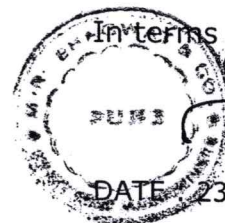
For Kho Kho Federation of India

Rimeth
 President

Gen. Secretary

DATE : 23 June 2018

Treasurer



In terms of our Report of even date.

For M. R. BHAGWAT & Co.,

Proprietor

DATE : 23 June 2018